CHAT. 83.

CHAPTER 85.

Passed Feb. 13, An act to Incorporate the Law Buildings Company, of 1838. Baltimore.

Persons incorporated

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SECTION 1. Be it enacted by the General Assembly of Maryland, That S. Owings Hoffman, D. Hoffman, J. S. Nicholas, John B. Ricards, George Baughman, John Matthews, junior, and those who may hereafter become members of the company hereinafter mentioned, and their successors, be, and they are hereby created and declared to be a body politic and corporate by the name and style of the Law Buildings Company of Baltimore, and by the name aforesaid to have perpetual Corporate pow- succession, with power to sue and be sued, and to make and use a common seal, and to make, alter and repeal

rules and by laws for the good government of the said

south-west corner of St. Paul's and Lexington streets, the former scite of the Athenæum, upon which are erected the house or buildings and appurtenances known and denominated as the Law Buildings, and also the improvements, fixtures, conveniences and advantages erected or to be erected on the said lot or parcel of ground, or appurtenant thereto, and also to sell, lease,

alter, improve and dispose of the same or any part

Style

company, and also to hold, use and enjoy in fee simple Property defin- or for any lessee estate, the let or parcel of ground ed and premises situate in the city of Baltimore, at the

Authority giv-

Capital \$50000

Membership

thereof at their pleasure. SEC. 2. And be it enacted, That the capital stock of the said company shall be fifty thousand dollars, to be divided into five hundred shares of one hundred dollars each, and shall be distributed among the persons interested in the said lot of ground and premises in such manner as shall be agreed upon between them, and every person, copartnership or corporation, who is, or shall be a proprietor of one or more shares of the said stock, shall by virtue thereof be a member of the said corporation, and shall be entitled at all meetings of the stockholders for the election of officers, or for any other purposes, to one vote, in person or by proxy, for every share of stock so held.